

STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue GOVERNOR

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Governor Perdue Announces May Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of May 2010 (FY 2010) totaled \$1,186,660,000 compared to \$1,262,138,000 for May 2009 (FY09), a decrease of \$75,478,000 or 6.0 percent.

The percentage decrease year-to-date for FY10 compared to FY09 is 10.3 percent.

***Editor's Note: A .pdf file of the revenue figures is attached.

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GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections

(unaudited - 000's)

	For the Month Ended						
		May 2009 FY 2009)]	May 2010 FY 2010)	\$	Change	% Change
Tax Revenues:		,					
Income Tax - Individual:	\$	666,522	\$	623,352	\$	(43,170)	-6.5%
Sales and Use Tax - General: (Footnote 1)							
Sales and Use Tax - Gross	\$	717,032	\$	781,839	\$	64,807	9.0%
Local Sales Tax Distribution	\$	(264,684)	\$	(360,940)	\$	(96,256)	-36.4%
Sales Tax Refunds/Adjustments	\$	(3,600)	\$	(7,114)	\$	(3,514)	-97.6%
Net Sales and Use Tax - General	\$	448,748	\$	413,785	\$	(34,963)	-7.8%
Motor Fuel Taxes:							
Pre Paid Motor Fuel Sales Tax	\$	22,505	\$	38,447	\$	15,942	70.8%
Motor Fuel Excise Tax	\$	38,348	\$	40,317	\$	1,969	5.1%
Total Motor Fuel Taxes	\$	60,853	\$	78,764	\$	17,911	29.4%
Income Tax - Corporate	\$	16,229	\$	6,388	\$	(9,841)	-60.6%
Tobacco Taxes	\$	19,513	\$	19,712	\$	199	1.0%
Alcohol Beverages Tax	\$	13,546	\$	15,800	\$	2,254	16.6%
Estate Tax	\$	-	\$	-	\$	-	-100.0%
Property Tax	\$	1,578	\$	1,860	\$	282	17.9%
Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues	<u>\$</u> \$	24,139 1,251,128	\$ \$	21,827 1,181,488	<u>\$</u> \$	(2,312)	-9.6% -5.6%
Total Tax Revenues	Ф	1,231,126	Ф	1,101,400	Ф	(09,040)	-3.0%
Other Revenues:					_		
Other Fees and Sales (Footnote 3)	\$	11,010	\$	5,172	\$	(5,838)	-53.0%
Total Taxes/Other Revenues	\$	1,262,138	\$	1,186,660	\$	(75,478)	-6.0%
	Year-to-date				\$	%	
							/0
GENERAL FUND					(Change	Change
GENERAL FUND Tax Revenues:		FY 2009		FY 2010	(Change	Change
Tax Revenues:		FY 2009		FY 2010			Change -11.8%
Tax Revenues: Income Tax - Individual	\$				\$	(841,165)	
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1)	\$	FY 2009 7,135,175	\$	FY 2010 6,294,010	\$	(841,165)	-11.8%
Tax Revenues: Income Tax - Individual		FY 2009		FY 2010			
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross	\$	FY 2009 7,135,175 9,028,061	\$ \$	FY 2010 6,294,010 8,434,487	\$	(841,165) (593,574)	-11.8% -6.6%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General	\$ \$ \$	FY 2009 7,135,175 9,028,061 (4,068,599)	\$ \$ \$	6,294,010 8,434,487 (3,989,224)	\$ \$ \$	(841,165) (593,574) 79,375	-11.8% -6.6% 2.0%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes:	\$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524	\$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857	\$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667)	-11.8% -6.6% 2.0% -28.7% -10.7%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax	\$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133	\$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078	\$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes:	\$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524	\$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857	\$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667)	-11.8% -6.6% 2.0% -28.7% -10.7%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax	\$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161	\$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes	\$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239	\$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170 83	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330 196,827 153,639	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469 (83)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0% -100.0%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170 83 79,764	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330 196,827 153,639 - 83,839	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469 (83) 4,075	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0% -100.0% 5.1%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170 83	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330 196,827 153,639	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469 (83)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0% -100.0%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170 83 79,764 263,886	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330 196,827 153,639 - 83,839 263,020	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469 (83) 4,075 (866)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0% -100.0% 5.1% -0.3%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170 83 79,764 263,886	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330 196,827 153,639 - 83,839 263,020	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469 (83) 4,075 (866)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0% -100.0% 5.1% -0.3%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues Other Revenues:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,135,175 9,028,061 (4,068,599) (46,938) 4,912,524 396,133 401,360 797,493 578,345 200,624 152,170 83 79,764 263,886 14,120,064	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6,294,010 8,434,487 (3,989,224) (60,406) 4,384,857 350,078 410,161 760,239 530,330 196,827 153,639 - 83,839 263,020 12,666,761	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(841,165) (593,574) 79,375 (13,468) (527,667) (46,055) 8,801 (37,254) (48,015) (3,797) 1,469 (83) 4,075 (866) (1,453,303)	-11.8% -6.6% 2.0% -28.7% -10.7% -11.6% 2.2% -4.7% -8.3% -1.9% 1.0% -100.0% 5.1% -0.3% -10.3%

Footnotes:

- 1. As of FY2009, the local sales tax distribution changed to reflect exact cash distributions for the current month based upon total sales tax collections.
- 2. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.
- 3. The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in May FY2010. Revenue is then reclassified to Sales Tax in the following month.